

State of North Bakota office of State court administrator

SUPREME COURT Judicial Wing, 1st Floor 600 E Boulevard Ave Dept 180 Bismarck, ND 58505-0530 701: (701) 328-4216 Fax: (701) 328-2092

TO:

Supreme Court Justices

District Court Judges

Clerks of Court

Trial Court Administrative Personnel North Dakota State Bar Association State Child Support Disbursement Unit

Mike Hagburg

FROM:

Sally Holewa, State Court Administrator

DATE:

December 9, 2011

SUBJECT:

Interest Rate on Judgments

This notice is being sent to you pursuant to NDCC § 28-20-34. That statute requires that before the twentieth of December of each year, the State Court Administrator must determine the rate of interest on judgments. This rate is determined by using the prime rate as it is reported on the first Monday in December, plus 3 percentage points, and rounded up to the next one-half percentage point. The prime rate on December 5, 2011 was 3.25%.

Based on NDCC § 28-20-34, as amended, the interest rate for all judgments entered between January 1, 2012 and December 31, 2012 shall be 6.50%.

Year	Interest Rate on Judgments entered between Jan. 1 and Dec. 31
2012	6.50%
2011	6.50%
2010	6.50%
2009	7.00%
2008	10.50%
2007	11.50%
2006	10.00%
Prior to 2006	The interest rate on judgments entered prior to January 1, 2006, is 12% unless a different rate was specified in the judgment.